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DOUGLAS PHARMACEUTICALS COMMITS TO PHARMX ORDERING GATEWAY

PharmX Pty Limited and Douglas Pharmaceuticals Australia Limited are pleased to announce the signing of an agreement for Douglas to access and utilise the PharmX ordering gateway. Douglas is the first major supplier to pharmacies to commit to the recently created gateway.

Chris Van Niekerk, the General Manager of Douglas said today "A major focus for us is making ordering, supplying and invoicing easier and more efficient for pharmacists and for Douglas. The PharmX gateway delivers on all counts. We are pleased to be the first supplier in the industry to sign up to a system which will improve supply chain management and costs for the whole industry".

Graham Cunningham, Chairman of PharmX commented "We are extremely pleased to have Douglas on board. Testing of the system is proceeding well, we are on track to fully launch later this year and the Douglas commitment is tangible evidence of the industry support for our gateway".

PharmX is a joint venture group owned by Mountaintop Systems, Simple Retail, Cosmos and PCA NU Systems. The ordering gateway is a common software system created to facilitate electronic ordering for pharmacists and their suppliers.

For more detailed information about PharmX and this new development for the pharmaceutical industry, please contact:

Graham Cunningham
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Dated: 14 June 2006