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API COMMITS TO PHARMX ORDERING GATEWAY

PharmX Pty Limited and Australian Pharmaceuticals Industries Pty Limited are pleased to announce the signing of an agreement for API to access and utilise the PharmX ordering gateway.

Richard Vincent, Group General Manager Pharmacy for API said today:

“API has a commitment to continually improve the services it provides to its pharmacy customers and this will assist us in having faster, more convenient ordering and better invoicing transactions.

“Investing in better technology for the benefit of both our customers and the industry supply chain will allow Community Pharmacy to be more efficient and competitive in the broader retail market.

“This is just another part of API's intention to find IT solutions that can improve service and support for our customers.”

Graham Cunningham, Chairman of PharmX commented:

“We are delighted to have reached agreement with API. As one of the largest participants in the Australian pharmacy industry with a growing retail presence, API understands the importance of supply chain efficiency in delivering benefits to both pharmacists and the supplier. PharmX is extremely pleased with API's leadership in this important supply chain reform”

PharmX is a joint venture group owned by Mountaintop Systems, Simple Retail, Corum and PCA NU Systems. The ordering gateway is a common software system created to facilitate electronic ordering for pharmacists and their suppliers. Since commencing business in 2006, PharmX has transmitted more than 1,500,000 orders and invoices via the gateway.

For more detailed information about PharmX and this new development for the industry, please contact:

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Dated: 11 July 2007